## WESTERN NEW ENGLAND



# 202 -202 Financial Aid Information For Accept ed Students

Congratulations on y our acceptance to Western New England University! Now it 's time to consider how you will nance your education and we are here to assist you in the process every step of the way . We are happy to respond to any questions you may have about your nancial aid. You can set up a call or Zoom with us at your convenience.

The enclosed estimated letter details the maximum aid we are able to o er you based on the information you provided, your housing status and enrollment status. If you identify errors on the FAFSA, your parents experience a loss of employment, or you have other mitigating circumstances, please contact us. Please note that outside aid and WNE scholarships and grants may not exceed tuition. Outside aid includes external scholarships, grants, VA, RO TC, Vocational Rehabilitation bene ts, tuition exchange, tuition remission or tuition bene ts based on student/parent/spouse employment. Notify us about outside aid you will, or expect to, receive or call us with an y related questions. Your o er is contingent on completing the FAFS A Veri cation process (if selected, you will receive further instructions from us). To continue receiving nancial aid, students must maintain S atisfactory Academic Progress (SAP). Details are available on our website.

#### TYPES OF FINANCIAL AID

SCHOLARSHIPS & GRANTS are funds that do not need to be repaid. If listed as estimated, the amount is a projection until nal authorization.

LOANS need to be repaid. All rst-time borrowers must complete Loan Entrance Counseling and a Master Promissory Note (MPN) before funds may be disbursed. Federal Direct Loan borrowers can complete these requirements at studentaid.gov

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DIRECT COSTS (to be paid to the University)

### PAYMENT PLANS & ALTERNATIVE FINANCING

Financing and payments must be in place by August 1 for fall and January 2 for spring. Our website provides access to vital information including links to timelines to help keep you on track as the year progresses. If you will not be paying the semester balances in full by these two dates with personal funds, other options are payment plans and/or alternative f nancing as described below.

#### PAYMENT PLAN DETAILS

We ofer a payment plan through a partner company, ACI Payments, Inc. This is a secure and convenient option for fall and spring semesters. Enrollment in the payment plan is by semester. The enrollment fee is \$50